



## SERVICE HOTLINE

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### NEW DIVIDEND WITHHOLDING TAX EXEMPTION CODES

Members are referred to the latest Dividend Withholding Tax business specification document and advised that the JSE have updated the T.TEX table with the new exemption codes as per below:

#### NEW EXEMPTION CODES LOADED ON T.TEX

K	Portfolio of a collective investment schemes in securities
L	Any person insofar as the dividend constitutes income of that person (i.e. falls into the normal tax system)
M	Any person to the extent that dividend was subject to STC
N	Fidelity and indemnity funds contemplated in section 10 (1)(d)(iii) – i.e. only the two , not other entities mentioned
W	Real Estate Investment Trust ( REIT) or controlled property company (cash) dividends received or accrued on or before 31 December 2013
X	Other  Note: All recipients with an exemption code of X will be routed for an audit

Members do not need to load the exemption “L” for resident clients who are exempt from the dividend withholding tax. The JSE will apply the same logic where all SA tax residents will automatically be exempted from dividend withholding tax. We will advise members once we have reached an agreement with SARS regarding the discussions pertaining to the exemption forms.

#### Markets/ Service (s):

BDA

#### Environment(s):

Production

#### Additional Information:

For further information please contact Customer Support:  
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